

# MEDIA RELEASE

**For Immediate Release**

6 November 2019



**The following is a statement attributed to  
Hai-Young Lu, Chief Operating Officer, Tian An Australia**

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“Firstly, we are delighted that the SAT accepted the validity of the State and Federal environmental approvals in place for this project, which in turn recognises our robust, stringent and meticulous approach. This project has sustainability and the future needs of the community at its heart.

“Point Grey is a vitally important project for the region’s future, and we remain fully committed to delivering it. We will take the time we need to understand the SAT’s decision and respond in due course, however, our vision for this important location has not changed.

“Point Grey is a wonderfully sustainable project that meets the growing need for more diverse housing in the Peel region. It will create around 4000 local jobs during construction and a further 1400 permanent jobs thereafter providing a much-needed boost to the local economy.

“It will generate long-term economic benefits by helping cement Peel as a world-class tourism destination, while providing much-needed boating and recreation facilities for a growing community.

“We are extremely pleased that the SAT has acknowledged the environmental approvals already granted, meaning that Point Grey can be delivered safely and responsibly. This is something the entire community can take confidence in.

“We’re far from discouraged by this decision. We will review things in detail before meeting with stakeholders to plan our next steps as we move towards to construction.”

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## About Tian An Australia

From its roots as one of Australia’s oldest listed property developers, then known as Port Bouvard, Tian An Australia has grown to become one of the country’s most successful operators with a strong track record of quality residential development in key markets on the west and east coasts.

Backed by the strength of its Hong Kong-listed shareholder, Tian An China Investments Company – which has delivered more than 1.7 million square metres of commercial and residential property in China since 2013 – Tian An Australia applies innovative design and planning concepts to the development of superior development projects across the country.

As the company continues to grow, Tian An Australia will maintain its focus on the development of premium quality, sustainable places for Australians to live, work and play.